

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 ITC-01 SP-02 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 PA-02 PRS-01 SSO-00 NSCE-00 INRE-00
USIE-00 /079 W

-----020001Z 019923 /73

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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC IMMEDIATE 1269

UNCLAS MEXICO 04313

PASS USDOC

PASS USTREASURY

E.O. 11652: N/A

TAGS: EINV, ETRD, MX

SUBJECT: MINISTER OF COMMERCE SOLANA'S VIEWS ON

U.S.-MEXICAN TRADE AND INVESTMENT

1. EMBASSY UNDERSTANDS THAT MEXICAN MINISTER OF COMMERCE, FERNANDO SOLANA, HAS APPOINTMENTS TO SEE UNDERSECRETARIES COOPER AND SOLOMON OF STATE AND TREASURY RESPECTIVELY APRIL 4 AND SECRETARY KREPS APRIL 5.

2. SOLANA GAVE SPEECH BEFORE AMERICAN CHAMBER OF COMMERCE MARCH 31 MAKING FOLLOWING POINTS. MEXICO MUST EXPORT MORE MANUFACTURED GOODS AND INDUSTRIALIZED COUNTRIES SHOULD NOT GIVE IN TO TEMPTATION OF PROTECTIONISM. BY END OF 1977 MEXICAN MERCHANDIZE DEFICIT CAN POSSIBLY BE HALVED. THERE WILL BE A GRADUAL REPLACEMENT OF IMPORT LICENSES BY TARIFFS BUT IT WILL NOT BE POSSIBLE TO ELIMINATE ALL IMPORT LICENSES. FOREIGN INVESTMENT WAS COMPLEMENTARY AND NECESSARY CONTRIBUTION TO RATIONALIZATION OF MEXICAN
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INDUSTRIAL AND COMMERCIAL STRUCTURE AND THERE WOULD BE EQUAL AND JUST APPLICATION OF THE INVESTMENT LAWS. U.S. INVESTORS AND ENTREPRENEURS SHOULD ADAPT THEIR TECHNOLOGY IN MEXICO TO USE MORE LABOR. IN DEVELOPING THE ECONOMY OF MEXICO, THEY WERE HELPING A NEIGHBOR WHO HAS BEEN ONE OF THE U.S. BEST CUSTOMERS FOR DECADES.
THOMPSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC RECOVERY, TRADE PROMOTION, MINISTERIAL VISITS, SPEECHES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO04313
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770113-0850
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770498/aaaadhrb.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 577707ac-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2927523
Secure: OPEN
Status: NATIVE
Subject: MINISTER OF COMMERCE SOLANA'S VIEWS ON U.S.-MEXICAN TRADE AND INVESTMENT
TAGS: EINV, ETRD, MX, US, (SOLANA, FERNANDO)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/577707ac-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009